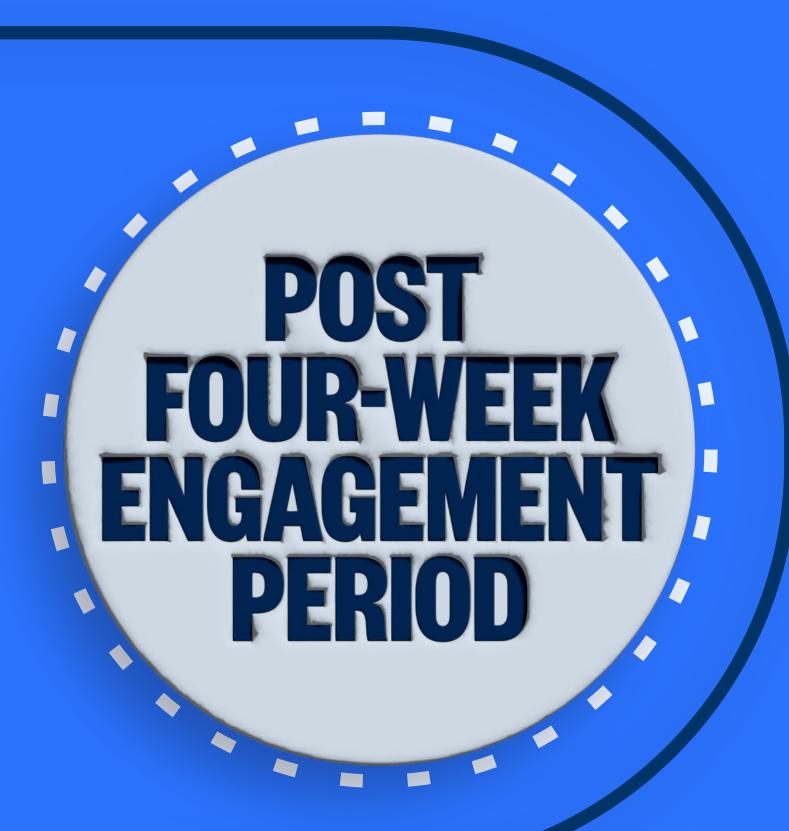
## 

## PROJECT TIMELINE AND NEXT STEPS



We are currently in the project concept select phase and pre-application consultation stage of the planning process

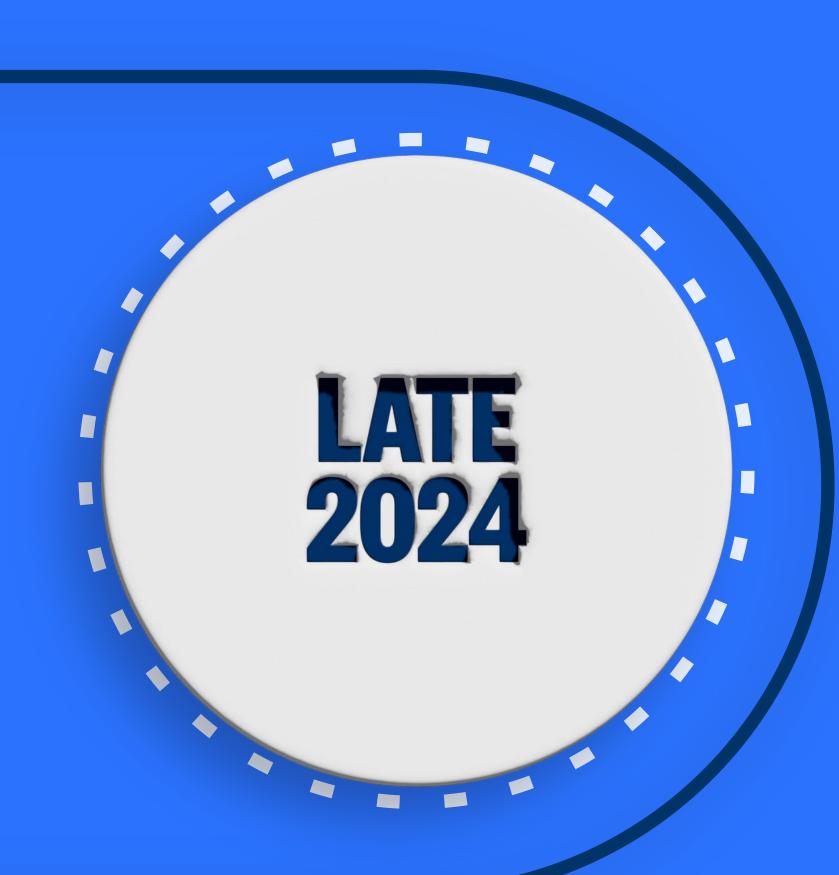
Review feedback received during the engagement period and, where appropriate, incorporate this into the facility design and planning





Undertake a further consultation period and a second public information event where we can report back on those updates and invite further feedback

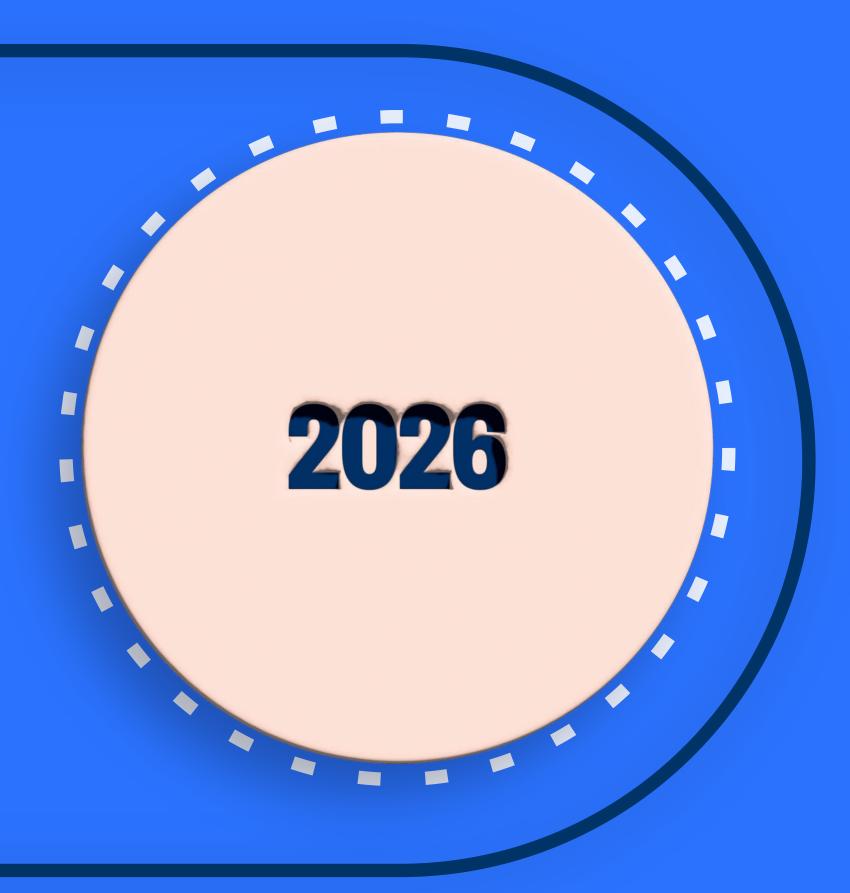
Submit two planning applications to Moray Council, in accordance with the requirements of the Town and Country Planning (Scotland) Act 1997, including a Pre-Application Consultation (PAC) report

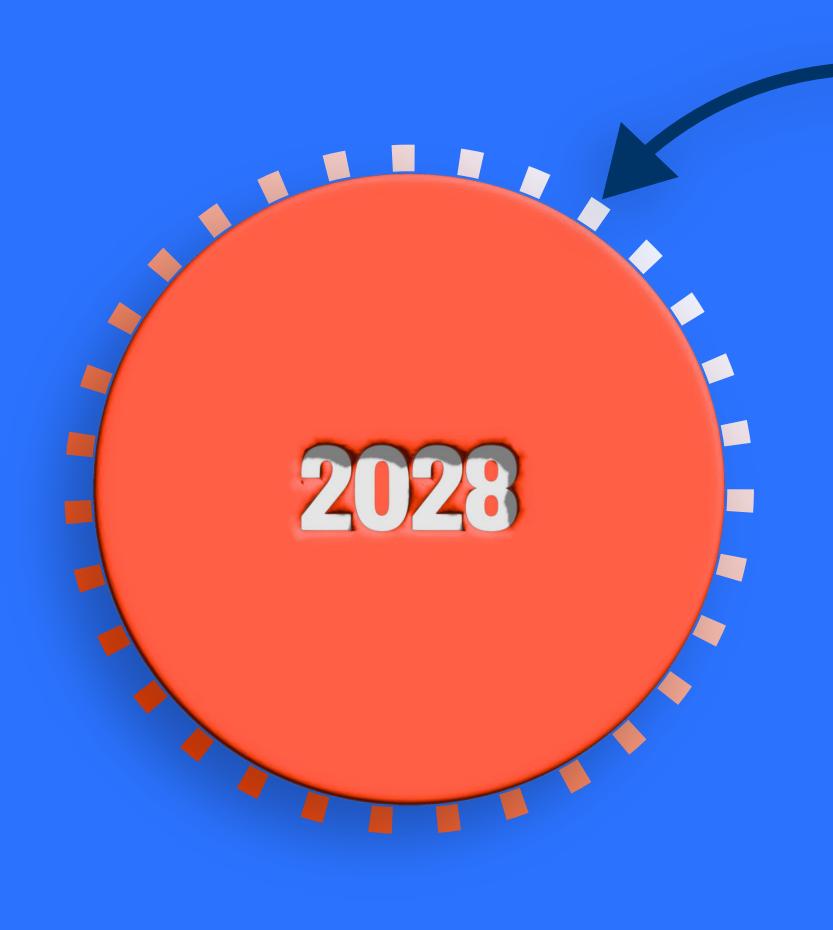




Subject to necessary approvals, commence delivery of the Phase One facilities

Subject to necessary approvals, commence delivery of the Phase Two facilities





First hydrogen production from Phase One in 2027. Both phases in operation by end 2028, providing a total of 70MW of electrolytic hydrogen production